IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN INSOLVENCY

NOTICE OF MOTION NO.110 OF 2006
IN
INSOLVENCY PETITION NO.23 OF 1999

Re : M/s. Classic Electronics & Ors.. ...Insolvents.
Ex-parte:
Francis Anthony Rey. ..Petg. Creditor.

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Mr. Umesh G. Yerunkar for the Insolvents.
Mr.G. R. Mehta for the Petitioning Creditor.
Mr.Y. C. Parikh, Official Assignee present.

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CORAM : DR.D.Y.CHANDRACHUD, J.

August 1, 2006.

P.C.

This is a motion for annulment under Section 21(1) of the Presidency Towns Insolvency Act, 1909. Full payment has been made. An affidavit in support has been filed. On behalf of the Official Assignee, it has been stated before the Court that from the amounts that were realised, the entire liabilities were duly discharged together with interest at the rate of 9% per annum. In the circumstances, the motion is made absolute in terms of prayer clauses (a) and (b).

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